

Trails End Homeowner's Association - 2012 Budget			
5.5% Increase to Assessments			
86 homes @ \$38.00 per month	2011 Annual Budget	2012 Annually	2012 Monthly
INCOME			
Assessments	37152.00	39216.00	3268.00
Late Fees	600.00	0.00	0.00
Interest Income - Operating	13.08	0.00	0.00
Total Income:	37765.08	39216.00	3268.00
EXPENSES			
General & Administrative:			
Management Services	8700.00	8700.00	725.00
Tax / Audit Preparation	310.00	325.00	27.08
Legal Services	1500.00	1000.00	83.33
Insurance	1467.40	1467.00	122.25
Bank Charges	0.00	20.00	1.67
Admin Fees & Supplies	1200.00	1200.00	100.00
Postage & Mail	600.00	600.00	50.00
Community Newsletter	300.00	300.00	25.00
Community Activity	500.00	500.00	41.67
Bad Debt	200.00	200.00	16.67
Total General & Administrative Expenses:	14777.40	14312.00	1192.67
Utilities:			
Electricity	0.00	300.00	25.00
Water & Sewer	0.00	600.00	50.00
Total Utilities Expenses:	0.00	900.00	75.00
Repair & Maintenance:			
Landscape Beautification	1400.04	1000.00	83.33
Irrigations Repairs	250.00	250.00	20.83
Misc. Repair & Maintenance	0.00	200.00	16.67
Total Repair & Maintenance Expenses:	1650.04	1450.00	120.83
Service:			
Landscape Contract	8869.99	6000.00	500.00
Trash Service	8700.00	9050.00	754.17
Snow Removal	0.00	3000.00	250.00
Pet Waste	0.00	900.00	75.00
Total Service Expenses:	17569.99	18950.00	1579.17
Reserve Contributions:			
	3767.65	3604.00	300.33
Total Expenses:	37765.08	39216.00	3268.00
Total Income	37765.08	39216.00	3268.00
Total Expenses	-37765.08	-39216.00	-3268.00
Net Income/Loss	0.00	0.00	0.00