

**Trails End HOA**

Balance Sheet  
As of 06/30/10

ASSETS

Cash Checking - Operating	\$ 12,451.12	
Cash - Reserves	19,510.66	
Cash - Deferred Maint.	.13	
HOA Assmts Receivable	633.34	
HOA Fine Fees Receivable	50.00	
HOA Late Fees Receiv.	180.00	
Legal Fees Receivable	55.00	
Working Capital Receivable	414.00	
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TOTAL ASSETS		\$ 33,294.25
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 1,713.04	
Reserve	19,510.66	
Deferred Maint.	.13	
Prepaid Owner Assessments	729.00	
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Subtotal Current Liab.		\$ 21,952.83

RESERVES:

Subtotal Reserves	<hr/>	\$ .00
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EQUITY:

Prior Years Retained Earnings	\$ 10,682.20	
Current Year Net Income/(Loss)	659.22	
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Subtotal Equity		\$ 11,341.42

TOTAL LIABILITIES & EQUITY		\$ 33,294.25
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**Trails End HOA**  
**Income/Expense Statement**  
**Period: 06/01/10 to 06/30/10**

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>INCOME:</b>								
06330	Recycling Income	480.00	.00	480.00	480.00	.00	480.00	.00
06340	HOA Assmts. Income	18,630.88	3,096.00	15,534.88	18,630.88	18,576.00	54.88	37,152.00
06350	HOA Fine Fees Income	50.00	.00	50.00	50.00	.00	50.00	.00
06370	HOA Interest Charges Income	.00	3.00	(3.00)	.00	18.00	(18.00)	36.00
06380	HOA NSF Fees Income	52.00	.00	52.00	52.00	.00	52.00	.00
06390	HOA Late Fees Income	760.00	16.67	743.33	760.00	100.02	659.98	200.00
06495	Working Capital	552.00	.00	552.00	552.00	.00	552.00	.00
06810	Interest Income - Operating	10.17	.00	10.17	10.17	.00	10.17	.00
06995	Clearing from Yardi	2,042.86	.00	2,042.86	2,042.86	.00	2,042.86	.00
	<b>Subtotal Income</b>	<b>22,577.91</b>	<b>3,115.67</b>	<b>19,462.24</b>	<b>22,577.91</b>	<b>18,694.02</b>	<b>3,883.89</b>	<b>37,388.00</b>
<b>EXPENSES</b>								
<b>General &amp; Administrative</b>								
07010	Management Fees	4,350.00	725.00	(3,625.00)	4,350.00	4,350.00	.00	8,700.00
07050	CAI Membership/Education	.00	29.17	29.17	.00	175.02	175.02	350.00
07140	Audit/Tax Return	310.00	22.92	(287.08)	310.00	137.52	(172.48)	275.00
07160	Legal Fees	.00	41.67	41.67	.00	250.02	250.02	500.00
07240	Website	.00	16.67	16.67	.00	100.02	100.02	200.00
07260	Postage & Mail	255.14	66.67	(188.47)	255.14	400.02	144.88	800.00
07280	Insurance	532.38	192.50	(339.88)	532.38	1,155.00	622.62	2,310.00
07320	Admin Fees & Supplies	542.72	83.33	(459.39)	542.72	499.98	(42.74)	1,000.00
07410	Newsletter	.00	25.00	25.00	.00	150.00	150.00	300.00
07990	Bad Debt Expense	.00	16.67	16.67	.00	100.02	100.02	200.00
	<b>General &amp; Administrative</b>	<b>5,990.24</b>	<b>1,219.60</b>	<b>(4,770.64)</b>	<b>5,990.24</b>	<b>7,317.60</b>	<b>1,327.36</b>	<b>14,635.00</b>
<b>Utilities</b>								
08910	Electricity	.00	41.67	41.67	.00	250.02	250.02	500.00
08930	Water & Sewer	.00	54.17	54.17	.00	325.02	325.02	650.00
08940	Storm Water	.00	25.00	25.00	.00	150.00	150.00	300.00
	<b>Utilities</b>	<b>.00</b>	<b>120.84</b>	<b>120.84</b>	<b>.00</b>	<b>725.04</b>	<b>725.04</b>	<b>1,450.00</b>
<b>Repair &amp; Maintenance</b>								
09020	Landscaping	2,117.89	116.67	(2,001.22)	2,117.89	700.02	(1,417.87)	1,400.00
09175	R&M / Signs	1,987.86	.00	(1,987.86)	1,987.86	.00	(1,987.86)	.00
09260	R&M / Sprinklers	57.25	20.83	(36.42)	57.25	124.98	67.73	250.00
	<b>Repair &amp; Maintenance</b>	<b>4,163.00</b>	<b>137.50</b>	<b>(4,025.50)</b>	<b>4,163.00</b>	<b>825.00</b>	<b>(3,338.00)</b>	<b>1,650.00</b>
<b>Service</b>								

# Trails End HOA

## Income/Expense Statement

Period: 06/01/10 to 06/30/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
09610	Lawn Maint. & Landscaping	3,399.00	560.00	(2,839.00)	3,399.00	3,360.00	(39.00)	6,720.00
09700	Trash Removal	5,996.45	567.50	(5,428.95)	5,996.45	3,405.00	(2,591.45)	6,810.00
09750	Service / Pest Control	.00	12.50	12.50	.00	75.00	75.00	150.00
09800	Snow Removal	384.00	166.67	(217.33)	384.00	1,000.02	616.02	2,000.00
	Service	9,779.45	1,306.67	(8,472.78)	9,779.45	7,840.02	(1,939.43)	15,680.00
Reserve Contributions								
09910	Reserves - Unallocated	1,986.00	331.08	(1,654.92)	1,986.00	1,986.48	.48	3,973.00
	Reserve Contributions	1,986.00	331.08	(1,654.92)	1,986.00	1,986.48	.48	3,973.00
	<b>TOTAL EXPENSES</b>	21,918.69	3,115.69	(18,803.00)	21,918.69	18,694.14	(3,224.55)	37,388.00
	Current Year Net Income/(loss)	659.22	(.02)	659.24	659.22	(.12)	659.34	.00
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