

Trails End HOA

Balance Sheet
As of 07/31/10

ASSETS

Cash Checking - Operating	\$ 11,397.99	
Cash - Reserves	19,845.84	
Cash - Deferred Maint.	.13	
Recycling Receiv.	(15.00)	
HOA Assmts Receivable	148.00	
HOA Late Fees Receiv.	200.00	
Legal Fees Receivable	187.00	
Working Capital Receivable	552.00	
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TOTAL ASSETS		\$ 32,315.96
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

Accounts Payable	\$ 113.66	
Reserve	19,845.84	
Deferred Maint.	.13	
Prepaid Owner Assessments	1,021.10	
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Subtotal Current Liab.		\$ 20,980.73

RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Prior Years Retained Earnings	\$ 10,682.20	
Current Year Net Income/(Loss)	653.03	
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Subtotal Equity		\$ 11,335.23

TOTAL LIABILITIES & EQUITY		\$ 32,315.96
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Trails End HOA

Income/Expense Statement Period: 07/01/10 to 07/31/10

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Recycling Income	75.00	.00	75.00	555.00	.00	555.00	.00
HOA Assmts. Income	3,096.00	3,096.00	.00	21,726.88	21,672.00	54.88	37,152.00
HOA Fine Fees Income	.00	.00	.00	50.00	.00	50.00	.00
HOA Interest Charges Income	.00	3.00	(3.00)	.00	21.00	(21.00)	36.00
HOA NSF Fees Income	.00	.00	.00	52.00	.00	52.00	.00
HOA Late Fees Income	120.00	16.67	103.33	880.00	116.69	763.31	200.00
Legal Fees Income	132.00	.00	132.00	132.00	.00	132.00	.00
Working Capital	828.00	.00	828.00	1,380.00	.00	1,380.00	.00
Interest Income - Operating	1.42	.00	1.42	11.59	.00	11.59	.00
Subtotal Income	4,252.42	3,115.67	1,136.75	24,787.47	21,809.69	2,977.78	37,388.00
EXPENSES							
General & Administrative							
Management Fees	725.00	725.00	.00	5,075.00	5,075.00	.00	8,700.00
CAI Membership/Education	.00	29.17	29.17	.00	204.19	204.19	350.00
Audit/Tax Return	.00	22.92	22.92	310.00	160.44	(149.56)	275.00
Legal Fees	132.00	41.67	(90.33)	132.00	291.69	159.69	500.00
Website	.00	16.67	16.67	.00	116.69	116.69	200.00
Postage & Mail	42.96	66.67	23.71	298.10	466.69	168.59	800.00
Insurance	113.66	192.50	78.84	646.04	1,347.50	701.46	2,310.00
Admin Fees & Supplies	223.13	83.33	(139.80)	765.85	583.31	(182.54)	1,000.00
Newsletter	75.00	75.00	.00	75.00	225.00	150.00	300.00
Bad Debt Expense	.00	16.67	16.67	.00	116.69	116.69	200.00
General & Administrative	1,311.75	1,269.60	(42.15)	7,301.99	8,587.20	1,285.21	14,635.00
Utilities							
Electricity	.00	41.67	41.67	.00	291.69	291.69	500.00
Water & Sewer	.00	54.17	54.17	.00	379.19	379.19	650.00
Storm Water	.00	25.00	25.00	.00	175.00	175.00	300.00
Utilities	.00	120.84	120.84	.00	845.88	845.88	1,450.00
Repair & Maintenance							
Landscaping	.00	116.67	116.67	2,117.89	816.69	(1,301.20)	1,400.00
R&M / Signs	.00	.00	.00	1,987.86	.00	(1,987.86)	.00
R&M / Sprinklers	.00	20.83	20.83	57.25	145.81	88.56	250.00
Repair & Maintenance	.00	137.50	137.50	4,163.00	962.50	(3,200.50)	1,650.00
Service							

