

Trails End HOA

Balance Sheet
As of 12/31/10

ASSETS

Cash Checking - Operating	\$ 14,327.36	
Cash - Deferred Maint.	.13	
Cash - Reserves	17,873.77	
HOA Assmts Receivable	1,327.44	
HOA Fine Fees Receivable	50.00	
HOA Late Fees Receiv.	400.00	
Collection Costs Receivable	20.00	
Legal Fees Receivable	484.85	
Working Capital Receivable	276.00	
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TOTAL ASSETS		\$ 34,759.55
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Deferred Maint.	\$.13	
Prepaid Owner Assessments	1,186.00	
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Subtotal Current Liab.		\$ 1,186.13
RESERVES:		
Reserves - Unallocated	\$ 17,873.77	
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Subtotal Reserves		\$ 17,873.77
EQUITY:		
Prior Years Retained Earnings	\$ 10,682.20	
Current Year Net Income/(Loss)	5,017.45	
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Subtotal Equity		\$ 15,699.65
TOTAL LIABILITIES & EQUITY		\$ 34,759.55
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Trails End HOA

Income/Expense Statement Period: 12/01/10 to 12/31/10

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
Recycling Income	90.00	.00	90.00	997.50	.00	997.50	.00
HOA Assmts. Income	3,118.06	3,096.00	22.06	37,228.94	37,152.00	76.94	37,152.00
HOA Fine Fees Income	.00	.00	.00	100.00	.00	100.00	.00
HOA Interest Charges Income	.00	3.00	(3.00)	.00	36.00	(36.00)	36.00
HOA NSF Fees Income	.00	.00	.00	52.00	.00	52.00	.00
HOA Late Fees Income	140.00	16.63	123.37	1,310.00	200.00	1,110.00	200.00
Collection Costs Income	20.00	.00	20.00	50.00	.00	50.00	.00
Legal Fees Income	.00	.00	.00	132.00	.00	132.00	.00
Working Capital	276.00	.00	276.00	2,208.00	.00	2,208.00	.00
Interest Income - Operating	1.87	.00	1.87	19.74	.00	19.74	.00
Subtotal Income	3,645.93	3,115.63	530.30	42,098.18	37,388.00	4,710.18	37,388.00
EXPENSES							
General & Administrative							
Management Fees	725.00	725.00	.00	8,700.00	8,700.00	.00	8,700.00
CAI Membership/Education	.00	29.13	29.13	.00	350.00	350.00	350.00
Audit/Tax Return	.00	22.88	22.88	310.00	275.00	(35.00)	275.00
Community Activity	.00	.00	.00	182.65	.00	(182.65)	.00
Legal Fees	20.00	41.63	21.63	312.00	500.00	188.00	500.00
Website	.00	16.63	16.63	.00	200.00	200.00	200.00
Postage & Mail	48.22	66.63	18.41	569.37	800.00	230.63	800.00
Insurance	113.66	192.50	78.84	1,100.68	2,310.00	1,209.32	2,310.00
Admin Fees & Supplies	128.70	83.37	(45.33)	1,309.35	1,000.00	(309.35)	1,000.00
Newsletter	.00	.00	.00	225.00	300.00	75.00	300.00
Bad Debt Expense	.00	16.63	16.63	.00	200.00	200.00	200.00
General & Administrative	1,035.58	1,194.40	158.82	12,709.05	14,635.00	1,925.95	14,635.00
Utilities							
Electricity	.00	41.63	41.63	.00	500.00	500.00	500.00
Water & Sewer	.00	54.13	54.13	.00	650.00	650.00	650.00
Storm Water	.00	25.00	25.00	.00	300.00	300.00	300.00
Utilities	.00	120.76	120.76	.00	1,450.00	1,450.00	1,450.00
Repair & Maintenance							
Landscaping	.00	116.63	116.63	2,172.89	1,400.00	(772.89)	1,400.00
Property Maintenance	60.51	.00	(60.51)	60.51	.00	(60.51)	.00
R&M / Signs	.00	.00	.00	156.64	.00	(156.64)	.00
R&M / Sprinklers	.00	20.87	20.87	200.25	250.00	49.75	250.00

Trails End HOA

Income/Expense Statement

Period: 12/01/10 to 12/31/10

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Repair & Maintenance	60.51	137.50	76.99	2,590.29	1,650.00	(940.29)	1,650.00
Service							
Service / Landscaping	202.00	560.00	358.00	6,466.00	6,720.00	254.00	6,720.00
Trash Removal	1,018.38	567.50	(450.88)	10,959.39	6,810.00	(4,149.39)	6,810.00
Service / Pest Control	.00	12.50	12.50	.00	150.00	150.00	150.00
Snow Removal	.00	166.63	166.63	384.00	2,000.00	1,616.00	2,000.00
Service	1,220.38	1,306.63	86.25	17,809.39	15,680.00	(2,129.39)	15,680.00
Reserve Contributions							
Reserves - Unallocated	331.00	331.12	.12	3,972.00	3,973.00	1.00	3,973.00
Reserve Contributions	331.00	331.12	.12	3,972.00	3,973.00	1.00	3,973.00
TOTAL EXPENSES	2,647.47	3,090.41	442.94	37,080.73	37,388.00	307.27	37,388.00
Current Year Net Income/(loss)	998.46	25.22	973.24	5,017.45	.00	5,017.45	.00
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